

Executive Summary Report

Appraisal Date 1/1/00 - 2000 Assessment Roll

Specialty Name: Hotels/Motels

Sales – Improved Analysis Summary:

Number of Sales: 53

Range of Sales Dates: 1/97 – 2/00

Sales – Ratio Study Summary:

	Improved Value	Sale Price	Ratio	COV
1999 Value	\$2,966,800	\$3,709,500	80.00%	21.12%
2000 Value	\$3,648,000	\$3,709,500	98.30%	9.02%
Change	+\$681,200		+18.30%	-12.10%
% Change	+22.96%		+22.88%	-57.29%

*COV is a measure of uniformity, the lower the number the better the uniformity. The negative figures of -12.10% and -57.29% actually represent an improvement.

Sales used in Analysis: All sales verified as good were included in the analysis.

Population - Parcel Summary Data:

	Land	Imps	Total
1999 Value	\$370,395,700	\$1,355,071,265	\$1,725,466,965
2000 Value	\$403,007,400	\$1,594,355,900	\$2,007,706,700
Percent Change	+8.80%	+17.66%	+16.36%

Number of Parcels in the Population: 279

Conclusion and Recommendation:

Since the values recommended in this report improve uniformity, assessment level and equity, we recommend posting them for the 2000 Assessment Roll.